PROGRAM OVERVIEW
Agenda

• Program Overview
• Who is Eligible
• How to Apply
• Fraud and Scams
• Additional Resources
• How You Can Help
• Questions

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Program Overview

California Mortgage Relief Program

Financial assistance to eligible homeowners who have fallen behind on their housing payments or reverse mortgage arrearages due to the COVID-19 pandemic

Grants never have to be paid back

Grants distributed on a first come first serve basis

$1 billion in federal funds from the American Rescue Plan Act's Homeowner Assistance Fund

20,000 – 40,000 estimated households to be served

Part of the state's Housing is Key Initiative

Grants to pay past-due mortgages; up to $80,000 per household

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Updated 4/7/22
Who is Eligible?

Applicants must meet ALL of the following criteria:

- Household income eligibility requirements based on Area Median Income
- Own/occupy and single-family home, condo or permanently affixed manufactured home in California
- Behind 2+ payments on their mortgage before the end of 2021 and currently delinquent
- Faced a pandemic-related financial hardship after Jan. 21, 2020

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Updated 4/7/22
What is Area Median Income (AMI)?

Area Median Income (AMI)

- AMI developed by HUD to determine eligibility for various government-funded programs.
- AMI represents the midpoint of a region’s family income distribution and changes from year-to-year.
- The Homeowner Assistance Fund has its own set of income limits and is listed on the HUD website.
- For the CA Mortgage Relief Program, AMI varies by county and household size.

Examples of 100% AMI

VARIATES BY COUNTY, HOUSEHOLD SIZE

*Amounts shown for a 4-person household

- Los Angeles: $119,100
- Fresno: $90,000
- Ventura: $125,400
- Alameda: $142,800
- Sacramento: $101,300

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Updated 4/20/22
AMI Calculator can be found on CaMortgageRelief.org

To find out if you might meet income requirements, enter your information below.

County
People in Household

If an applicant's household income is at or below this amount, you may be eligible for the California Mortgage Relief Program

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How Does the Program Work?

How Does the California Mortgage Relief Program Work?

1. Apply
2. Application Approved
3. Direct Payment to Mortgage Servicer
4. Homeowner’s Mortgage is Caught Up

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Updated 4/7/22
Mortgage Arrearages

- Homeowners with reverse mortgages can receive assistance.

- Payment of owed taxes and any forced place insurance on reverse mortgage loans to fully reinstate to a “current” status.
  - Exclusions: Any loan already being considered or approved for a partial claim or modification is ineligible.

- Homeowners must provide copies of their tax and insurance bills showing the amount due.
How to Apply

Homeowners should visit CaMortgageRelief.org and click Apply Now.
How to Apply

Homeowners will be asked to complete a simple questionnaire to determine if they may qualify

Application Questionnaire

The first step to apply to the California Mortgage Relief Program is to complete the application questionnaire below.

Check all that apply:
- I/we experienced a COVID-19 related financial hardship after January 21, 2020
- I/we missed at least 2 mortgage payments prior to December 27, 2021
- I/we only own one residential property
- This home is my/our primary residence (where you live)
- I/we are applying for assistance on our primary mortgage loan
- A business (LLC, LP, LLP) is listed as the homeowner on my mortgage

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Updated 4/7/22
Documents needed to apply

• Mortgage statement
• Bank statements
• Utility bill
• Income documentation (i.e. paystubs, tax returns, or unemployment document)

*Additional documents may be needed – depending on homeowner’s unique circumstance.*
Where can homeowners receive help?

**California Mortgage Relief Program Contact Center: 888-840-2594**
If a homeowner has started an application and needs technical assistance, they can call the California Mortgage Relief Program Contact Center. Phone number will be provided once the application is started.

**HUD-Certified Housing Counselor/Mortgage Servicer**
If assistance is needed, homeowners should contact their mortgage servicer or a HUD-certified housing counselor at 1-800-569-4287.

**Info@CaMortgageRelief.org**
General program questions should be sent via email. All emails will receive a response within 3 business days.
Fraud and Scams

Scammer May:

- Pressure homeowners to act immediately.
- Ask homeowners to pay by cashier's check or wire transfer.
- Try to convince homeowners to transfer the deed of their home to them.
- Use different stories to pressure homeowners into paying them.
- Ask homeowners to sign papers
- Say homeowners should start making payments to someone other than their servicer or lender
- Tell homeowners to stop making mortgage payments altogether

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Fraud and Scams

Important Things to Remember:

The California Mortgage Relief Program is provided as a free service, with no application costs or fees.

The financial help received never has to be paid back. The money awarded is in the form of a grant which means it does not need to be repaid.

The money awarded to homeowners will be sent directly from the California Mortgage Relief Program to homeowner’s loan servicer to completely reinstate their past-due amount.

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Other Resources

Additional resources for those who don't qualify:

• To find out alternative options, contact a HUD-certified housing counselor at 1-800-569-4287

• Other resources can be found here: CaMortgageRelief.org/help/
Program Positive Feedback

"I just want to say thank you. COVID has been financially hard."

"Thank you for giving me hope."

"Thank you for creating this program. It is a huge relief for many of us behind on our mortgage."

"It sounded too good to be true, but I applied anyway. Just sent in a few documents and was delighted to be approved in about 30 days."

"The program was very responsive and helpful in bringing my mortgage current."

"Receiving assistance from the program is like a God send."

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HELP US SPREAD THE WORD

• Ensure Californians behind on their mortgage payments stay housed

• Reach the most underserved Californians

• Build trust and awareness

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JUST RELEASED!

CaMortgageRelief.org/partner-resources

- Program overview
- Messaging and key talking points
- How To One-Pager
- Informational One-Pager
- Sample social media posts and graphics
- Web button

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Help All Californians Get the Relief they Deserve

#1 Spread the Word via Social Media

• We need your help to post, share, and re-tweet California Mortgage Relief Program content.

• Our multi-cultural social media content can be found on our website at CaMortgageRelief.org/partner-resources.
How You Can Help

#2 Follow us on Instagram, Facebook and Twitter!

#GetCaughtUp

- Instagram: @CaMortgageRelief
- Facebook: @CaMortgageHelp
- Twitter: @CaMortgageHelp

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How Can You Help

#3 Distribute Collateral Materials

- Available in several languages, all materials can be found at CaMortgageRelief.org/partner-resources

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Questions

Application Information/Resources

Apply Today: CaMortgageRelief.org
Get Help At: 888-840-2594
Email: Info@CaMortgageRelief.org