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September 11, 2017

TO: Members of the California State Assembly

FROM:

American Planning Association, CA Chapter California League of Conservation Voters California Rural Legal Assistance Foundation California State Association of Counties Council of Infill Builders Housing California Natural Resources Defense Council Planning and Conservation League Public Advocates SF Council of Community Housing Organizations State Building and Construction Trades Council Tenants Together Western Center on Law & Poverty

RE: SB 2 (Atkins) & SB 3 (Beall) - Affordable Housing Funding

The above organizations urge your support for SB 2 – the Building Homes and Jobs Act – and SB 3 – the Veterans and Affordable Housing Bond Act of 2018. Combined, these two measures have the potential to garner billions of dollars to address California's affordable housing crisis. Specifically, SB 2 imposes a fee ranging from \$75 to \$225 on specified real estate transaction documents. SB 3 authorizes the issuance of \$4 billion in general obligation bonds for affordable housing.

We are a coalition of equity, housing, environmental, labor, and local government groups that have come together to find workable solutions to California's affordable housing shortage. We strongly support a comprehensive housing reform legislative package that includes <u>both</u> critical funding and needed policy changes. SB 2 and SB 3 are key components to any final legislative package.

For all these reasons, we urge your AYE vote on SB 2 and SB 3.

If you have any questions regarding this alert, please directly contact any of the above organizations or call Maria Garcia with Greenberg Traurig at (916) 442-1111.